

**TUSTIN UNIFIED SCHOOL DISTRICT  
300 South C Street  
Tustin, California 92780**

**DATE:** August 2, 2002

**TO:** Peter C. Gorman, Superintendent

**SUBMITTED BY:** Brock Wagner, Deputy Superintendent, Business Services  
**PREPARED BY:** Brock Wagner, Deputy Superintendent, Business Services

**SUBJECT:** RESOLUTION OF THE BOARD OF EDUCATION OF THE  
TUSTIN UNIFIED SCHOOL DISTRICT ORDERING THE  
FORMATION OF SCHOOL FACILITIES IMPROVEMENT  
DISTRICT NO. 2002-1 OF THE TUSTIN UNIFIED SCHOOL  
DISTRICT – RESOLUTION NO. 08-23-02

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**BACKGROUND INFORMATION:**

On June 24, 2002, the Board of Education of the Tustin Unified School District adopted Resolution No. 06-15-02 stating its intention to form School Facilities Improvement District No. 2002-1 of the Tustin Unified School District pursuant to State law. The Improvement District extends over the boundaries of the School District, excluding territory in existing community facilities districts formed by the School District. A public hearing regarding the formation of the Improvement District was called for at the Board meeting of August 2, 2002. Notice of the public hearing was posted and published as required by State law.

**CURRENT CONSIDERATIONS:**

The Board determines to proceed with the adoption of Resolution No. 08-23-02 in order to form School Facilities Improvement District No. 2002-1 of the Tustin Unified School District and make the necessary findings and determinations as part of that process.

**FINANCIAL IMPLICATIONS:**

The proposed general obligation bond would produce approximately \$80 million over a five-year period of time. The proposed schedule for issuance is 2003-\$31 million; 2005-\$24.5 million; and 2007-\$24.5 million. The proceeds from the Bond issue would be used to upgrade and renovate classrooms and school buildings, benefiting the School Facilities Improvement District No. 2002-1.

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**RECOMMENDATION:**

Therefore, it is recommended that the Board of Education adopt Resolution No. 08-23-02 ordering the Formation of School Facilities Improvement District No. 2002-1 of the Tustin Unified School District.

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**SUPERINTENDENT'S RECOMMENDATION:** Recommend approval of staff recommendation.

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300 South C Street  
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**DATE:** August 2, 2002

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**SUBMITTED BY:** Brock Wagner, Deputy Superintendent, Business Services  
**PREPARED BY:** Brock Wagner, Deputy Superintendent, Business Services

**SUBJECT:** RESOLUTION OF THE BOARD OF EDUCATION OF THE TUSTIN UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION WITHIN SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2002-1 OF THE TUSTIN UNIFIED SCHOOL DISTRICT, ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER, AND REQUESTING CONSOLIDATION WITH OTHER ELECTIONS OCCURRING WITHIN SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2002-1 ON NOVEMBER 5, 2002 – RESOLUTION NO. 08-24-02

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**BACKGROUND INFORMATION:**

The School District intends to call a general obligation bond election within the Improvement District for November 5, 2002, in order to provide funds for various construction, acquisition, rehabilitation and improvement projects as identified and discussed in the School District's facilities and financial plans and in the Bond Measure. It is proposed that the Bond Measure be called pursuant to Proposition 39 and related State legislation.

Pursuant to the requirements of Proposition 39, the Board may call a general obligation bond election within the boundaries of the Improvement District for November 5, 2002, because this date is a Statewide General Election Date.

Resolution No. 08-24-02 has been drafted to comply with the Constitutional and statutory requirements for a Proposition 39 general obligation bond election. The listing of facilities projects proposed to be funded with the bond funds has been prepared by School District staff and consultants. The other Proposition 39 and statutory requirements are addressed within Resolution No. 08-24-02 and its exhibits.

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**CURRENT CONSIDERATIONS:**

If Resolution No. 08-24-02 is adopted by the Board, acting on behalf of the Improvement District, the Resolution will be submitted to the Orange County Registrar of Voters and will request that the bond election be consolidated with any other elections occurring on November 5, 2002, within the Improvement District's boundaries. The Resolution also authorizes the preparation and submittal of the necessary Tax Rate Statement and other documentation and actions necessary in order to call and conduct the general obligation bond election within the boundaries of the Improvement District.

**FINANCIAL IMPLICATIONS:**

The cost of the election is not known at this time.

**RECOMMENDATION:**

Therefore, it is recommended that the Board of Education adopt Resolution No. 08-24-02, ordering an election within School Facilities Improvement District No. 2002-1 of the Tustin Unified School District, establishing specifications of the election order, and requesting consolidation with other elections occurring within School Facilities Improvement District No. 2002-1 on November 5, 2002.

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**SUPERINTENDENT'S RECOMMENDATION:** Recommend approval of staff recommendation.